GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2342
ANSWERED ON:17.08.2006
UTILISATION OF SURPLUS ASSETS
Agarwal Shri Dhirendra;Singh Deo Smt. Sangeeta Kumari

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Central Public Sector Enterprises have surplus assets which are lying idle;

(b) if so, the details thereof; and

(c) the steps taken/being taken for appropriate utilization of assets?

Answer

MINISTER OF THE STATE IN THE MINISTRY HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV):

(a) and (b) Surplus assets are identified by managements of Central Public Sector Enterprises (CPSEs) as per their requirement. As a part of revival/restructuring of CPSEs, utilization of surplus assets is an important component of restructuring plan. The Government in December, 2004 has set up a Board for Reconstruction of Public Sector Enterprises (BRPSE) for making recommendations regarding restructuring/revival of sick and loss making. CPSEs. Based on the recommendations of BRPSE, the Government has, inter-alia, approved disposal/utilization of surplus assets as a part of revival/restructuring package of CPSEs. As per available information, a list is enclosed as statement.

(c) The sale proceeds of the surplus assets are utilized for the purposes like payment to creditors,; repayment of Government of India (GOI) loan and Bank Loans, employees dues including VRS payments, outstanding payments to other agencies including Central Industrial Security Force (CISF) and modernization/ expansion of units.